FEDERAL RESERVE BANK OF NEW YORK

Circular No. 4775 August 24, 1959

STATE OF HAWAII IN TWELFTH FEDERAL RESERVE DISTRICT

To All Banks, and Others Concerned, in the Second Federal Reserve District:

We have been advised by the Board of Governors of the Federal Reserve System that it has taken the following action:

In view of the admission of Hawaii to statehood, as a result of the issuance of the President's proclamation of August 21, 1959, in accordance with the provisions of the Act of March 18, 1959 (73 Stat. 4), and, acting pursuant to section 17 of that Act, the Board of Governors of the Federal Reserve System has readjusted the Federal Reserve Districts so as to include the State of Hawaii in the Twelfth Federal Reserve District, effective August 21, 1959. Within the Twelfth District the State of Hawaii will be included in the zone served by the Head Office.

Since the admission of Hawaii to statehood has rendered inappropriate certain language in the Board's Regulations E, G, H, I, J, L, and U, the Board has also acted to amend those regulations in the following respects, effective August 21, 1959:

Section II, paragraph 2 of Regulation E; Footnote 1 of Regulation H; and Footnote 1 of Regulation I are amended by eliminating therefrom the words "continental United States" and substituting therefor the words "States of the United States and the District of Columbia".

Footnote 1 of Regulation G and Footnote 1 of Regulation J are amended by eliminating therefrom the words "Hawaii" and "Puerto Rico" and by substituting for the words "continental United States" the words "States of the United States and the District of Columbia". The "Designations of Federal Reserve Districts for Banks in Territories, Dependencies, etc." issued pursuant to Footnote 1 of Regulation G and Footnote 1 of Regulation J are amended by deleting the paragraphs referring to Hawaii.

Regulation L is amended by eliminating from Footnote 3(b) thereof the words "the Philippine Islands" and "Hawaii,".

Regulation U, section 221.2(i) is amended by eliminating therefrom the number "49".

To conform our Operating Circular No. 4, Collection of Cash Items, and our Operating Circular No. 8, Collection of Noncash Items, to such amendments of Regulations G and J, we have amended those circulars, effective August 21, 1959. The amendments are set forth in the Third Supplement to Operating Circular No. 4 and the Fourth Supplement to Operating Circular No. 8, copies of which are enclosed for those on our mailing lists to receive them.

Copies of the amendments to the Board's regulations will be sent to you shortly. Additional copies of this circular and its enclosures will be furnished upon request.

Alfred Hayes, President.

FEDERAL RESERVE BANK

Third Supplement to Operating Circular No. 4 (Revised effective July 15, 1954)

COLLECTION OF CASH ITEMS

To the Member and Nonmember Clearing Banks of the Second Federal Reserve District:

Upon the admission of Hawaii to statehood on August 21, 1959, the Board of Governors of the Federal Reserve System readjusted the Federal Reserve Districts so as to include the State of Hawaii in the Twelfth Federal Reserve District. To reflect this inclusion, Footnote 2 of our Operating Circular No. 4, Revised effective July 15, 1954, as amended by the Second Supplement thereto dated March 20, 1959, is hereby further amended, effective August 21, 1959, to read as follows:

² For the purposes of this circular, any dependency, insular possession, or part of the United States outside the States of the United States and the District of Columbia shall be deemed to be in or of such Federal Reserve District as the Board of Governors may designate.

ALFRED HAYES,

President.

FEDERAL RESERVE BANK OF NEW YORK

Fourth Supplement to Operating Circular No. 8 (Revised November 1, 1949) August 24, 1959

COLLECTION OF NONCASH ITEMS

To the Member and Nonmember Clearing Banks of the Second Federal Reserve District:

Upon the admission of Hawaii to statehood on August 21, 1959, the Board of Governors of the Federal Reserve System readjusted the Federal Reserve Districts so as to include the State of Hawaii in the Twelfth Federal Reserve District. To reflect this inclusion, Footnote 1 of our Operating Circular No. 8, Revised November 1, 1949, as amended by the First and Second Supplements thereto dated July 15, 1954, and March 20, 1959, respectively, is hereby further amended, effective August 21, 1959, to read as follows:

¹ For the purposes of this circular, any dependency, insular possession, or part of the United States outside the States of the United States and the District of Columbia shall be deemed to be in or of such Federal Reserve District as the Board of Governors may designate.

Alfred Hayes, President.